



PRESS RELEASE

ABF Ingredients announces Eau Claire, Wisconsin for North American Expansion

Eau Claire, Wisconsin – [April 29, 2026] – ABF Ingredients (ABFI) today announced the intention to purchase land in Eau Claire, Wisconsin. The investment will reinforce the company’s long-term commitment to the region by supporting the continued growth of Ohly – one of ABFI’s global specialty ingredients businesses. The location also offers the opportunity for further expansion to enhance ABFI’s ability to serve key markets across North America.

Representatives from the Eau Claire City Council and the Wisconsin Economic Development Corporation (WEDC) welcomed the announcement, noting the positive economic impact this investment will bring to the area through job creation, local supply chain opportunities and long-term infrastructure development.

A Long-Term Commitment to Wisconsin

Following a comprehensive assessment of the North American market, Ohly identified significant growth opportunities. To support this growth and meet rising customer demand, the company is seeking to expand production capacity by investing in the site at Eau Claire. The project includes an initial investment of over \$65 million to construct a new state-of-the-art facility which will employ nearly 30 team members. The new facility will complement and operate alongside Ohly’s existing manufacturing facility in Boyceville, Wisconsin.

Ohly will construct and operate their facility first, but the Eau Claire site has been selected for its strategic potential and designed with long-term expansion in mind to support future ABFI growth opportunities in North America.

This investment by ABF Ingredients follows a detailed evaluation of the North American market and potential locations in the region. Eau Claire was selected for its strong infrastructure, skilled regional workforce, and proximity to Ohly’s existing Wisconsin operations. Construction is anticipated to be phased over several years and ABF Ingredients and Ohly are partnering with the Wisconsin Economic Development Corporation (WEDC) and the City of Eau Claire to support planning, permitting, and community engagement.

Statements

Jeremy Xu, CEO, ABF Ingredients

"This investment marks an important milestone for our business and our customers. Eau Claire offers the right environment for sustainable, long-term growth, and our new facility will strengthen Ohly’s ability to meet rising demand across North America. We are proud to deepen our roots in Wisconsin."





Dave Solberg, Deputy City Manager, City of Eau Claire

"I couldn't be happier to welcome ABF Ingredients to Eau Claire as they establish their new North American campus for Ohly. The corporate history, vision, and values of ABFI make them a strong fit for our community. I look forward to a long, successful partnership between the City and ABFI."

Aaron White, Community Development Director, City of Eau Claire

"It is with great pleasure that we welcome ABF Ingredients to the community...the company is a leader in their industry and will bring high-paying biomanufacturing jobs, helping pave the way for Eau Claire to grow this industry segment"

John W. Miller, Secretary and CEO, Wisconsin Economic Development Corporation (WEDC)

"ABF Ingredients' decision to expand their campus in the Eau Claire region is exciting news for Wisconsin's world-class food and beverage industry. WEDC worked closely with them to meet their site selection needs, and we look forward to partnering with them to ensure their success in our state."

Please contact Tracy Scribbins, Head of Group Marketing ABF Ingredients, for further information and interviews. (tscribbins@abfingredients.com)

About ABF Ingredients

ABF Ingredients (ABFI) is a division of Associated British Foods plc. A world leader in specialty ingredients, ABFI offers innovative, differentiated, and value-added products and services to the food, health and nutrition, pharmaceutical, animal health, and industrial sectors.

It comprises a group of businesses operating worldwide under their own identities:

- AB Enzymes – enzymes
- ABITEC Corporation – specialty lipids and surfactants
- Ohly – yeast derivatives, culinary powders and lipid powders
- Biotexia – bioactives
- PGP International – extruded ingredients and specialty flours
- SPI Pharma – antacids, pharmaceutical excipients and drug delivery systems

About Ohly

Ohly is one of the world's leading suppliers of yeast derivatives, culinary powders and lipid powders for the global food, biotechnology, human, and animal health markets. The company offers a wide range of multifunctional specialties based on natural baker's and torula yeast. Throughout the years, Ohly has maintained an unwavering





commitment to consistent high quality, exceptional performance, and natural ingredients, which continues to define every product the company offers.

